

# OFFER YOU GREETINGS FOR A PROSPEROUS 1918

## Local Bankers Pleased With Past Year; Confident in New

### BANK'S SHOWING IS TRULY REMARKABLE

The Central bank of Phoenix has made one of the most remarkable showings in its history during the past year for its deposits show a healthy growth over those of date of similar call in 1915 and yet the bank has discontinued its Wilcox branch in the meantime. After deducting the deposits of the Wilcox branch, which were taken over by a new bank at Wilcox on September 11, the Central bank had left a balance of \$495,889.75 as its Phoenix and Wick-enburg branch deposits and yet by November 20, date of last official call, it had \$588,942.40 in deposits, actually more than it had in bank and both branches on the similar date of the previous year. This was a gain of \$75,312.62 in a little over two months. This is a showing the local institution may well be proud of.

The Central bank still has a branch institution at Wickenburg which, like the Phoenix bank, enjoys a healthy growth. Centrally located, the Central bank and its officers have every reason to look forward to a prosperous and successful year in 1918.

### GOVERNMENT NEED FIRST CONSIDERED

R. E. Moore, vice president and cashier of the Valley bank, speaking for his large institution with regard to the past year's business and the outlook for 1918, said:

"Deposits in Phoenix banks have just doubled in amount in the past three years. At the end of 1914 bank deposits were \$8,177,432.07, at the last published call deposits in Phoenix banks amounted to well over \$12,000,000. These figures tell the story of improvement in business conditions more conclusively than any other method. It seems that Phoenix is emerging from the small town class and assuming her rightful position as the financial center of Arizona."

"Just what effect repeated Liberty bond sales will have on the banking strength of the country can hardly be foretold."

"Many bankers anticipated that the tremendous bond issues put out by the government would reduce bank deposits, but throughout the nation deposits on November 20 were greater than ever before, and this after two immense bond sales aggregating nearly six billion dollars. The government is going to call on us heavily for every dollar in our power to give during the coming year. The needs of the government must always be considered first and the banks in Phoenix and Arizona generally will respond to the utmost of their ability."

### CITIZENS' BANK GROWTH NOTABLE

One hundred per cent increase in the number of its accounts during the past year is the record of the Citizens' State bank of Phoenix, while an almost equal percentage of increase has taken place in deposits. November 17, 1918, showed the institution to have received \$141,287.79 in deposits, while November 20, 1917 indicated that \$257,614 had been reached. At the close of business last night it was found that deposits amounted to \$215,500.

Officials of the bank declared that the outlook for the ensuing year was one of the most promising in the annals of the institution. Most of the trade of the Citizens' State bank comes from the farming interests of the surrounding country. All indications point to another successful farming year, with high prices prevailing for farm products, and a subsequent similar increase in banking business.

### PROSPEROUS YEAR PREDICTS BANKER

"Keeping pace with the growth and progressive prosperity of Phoenix, the National Bank of Arizona deposits for the past year have increased approximately \$900,000," said John J. Sweeney, assistant cashier of the institution yesterday.

Shouldering its portion of the burden of lending Uncle Sam money with which to prosecute the war for democracy, the bank has subscribed for \$50,000 worth of liberty bonds, in the two issues, with \$25,000 for each.

Mr. Sweeney declared the principal reason to which he attributed the enormous expansion of the bank's business was the success experienced by those farmers who are raising milo, maize, grain and hay, besides the merchants of the town, whose businesses have increased three-fold in many instances. "Most of our business comes from this source," said Mr. Sweeney, "and this success has been ours also."

Twenty-five years in the banking business and 38 years in Phoenix is the experience upon which Mr. Sweeney bases his opinion that business will be even better during the year 1918 than the year just passed. "Should the war end suddenly there will be a natural reaction," says Mr. Sweeney, "but I do not believe it would take the entire country more than three months to overcome the setback. Therefore we have nothing to fear, financially, whether the war continues or terminates."

More than 5,000 accounts now make up the patronage of the bank, an increase of 1,200 over last year.

## An expression of appreciation and a New Year's Wish

AS AN institution which has, since its opening day, February 3, 1915, had a continually growing patronage from the good folks of Phoenix and the Salt River valley, and that today at the beginning of the New Year is bigger and stronger than ever, we have much to be thankful for.

The past year has been replete with a great increase in friends, prestige, patronage and strength. To our many friends and patrons whose courtesy and business has made our success we express sincere thanks.

That the New Year may gratify your every wish, and bring you nothing but good, and that health and prosperity may be yours in 1918, is the heartfelt wish of this institution and of the personnel of its organization.

## Central Bank of Phoenix

### Officers

Philip K. Lewis, President  
George S. Lewis, Vice-President  
Lloyd B. Christy, Vice-President  
J. J. Fagan, Cashier  
J. H. Reid, Jr., Asst. Cashier

### Directors

Philip K. Lewis  
George S. Lewis  
Lloyd B. Christy  
Richard E. Sloan  
E. T. Collings

# A REVIEW AND A PLEDGE

¶The close of an old year and the beginning of a new one always suggest stock-taking, a consideration of the gains and losses of the past and plans for the future; a review of the mistakes of former months and high resolves for the New Year.

¶The past has brought to The Valley Bank a host of warm friends and well-wishers who have contributed immeasurably to its success. Association with these friends has made our work pleasant indeed.

¶Fair, square dealing brings a bank business that could not be secured by reams of newspaper space. It has been our aim to give business-keeping, business-getting service.

¶We haven't stopped to ask, "What is there in it for us?" We have endeavored to give our customers the benefit of every possible courtesy and accommodation.

¶No doubt we have made mistakes—who has not? We want to avoid them in the future, and to that end we are striving constantly to perfect our organization and to employ every mechanical aid.

¶For the future we pledge ourselves to continued good service to the business public. We welcome suggestions for the broadening of our facilities.

¶As to our friends, we wish them all health and hope for a continuance of the pleasant relationship throughout the New Year, and we hope for a continuance of the pleasant relations we have enjoyed in the past.

¶On the record of the continued patronage of thousands of satisfied customers we invite the business of those seeking a strong, accommodating banking connection.

### DIRECTORS

C. E. MILLS  
President, Gila Valley Bank & Trust Co.  
Managing Director, Inspiration Cons. Copper Co.  
Managing Director, International Smelting Co.  
Pres. & Managing Director, Cananea Con. Copper Co.  
L. D. RICKETTS  
Consulting Engineer  
President, Greene Consolidated Copper Co.  
T. F. COLE  
Director, Montana Power Co.  
Director, Calumet & Arizona Copper Co.  
R. E. MOORE  
General Manager, Gila Valley Bank & Trust Co.  
Vice President & Cashier, The Valley Bank  
G. A. OLNEY  
Director, Gila Valley Bank & Trust Co.  
B. M. GOLDWATER  
Merchant  
J. H. KIBBEY  
Counsel  
Ex-Governor of Arizona

Affiliated thru common ownership and control with  
**THE GILA VALLEY BANK & TRUST COMPANY**  
of eight Arizona Banks

### STATEMENT OF CONDITION

Close of Business Nov. 20, 1917  
Comptroller's Call

#### RESOURCES

Loans and Discounts	\$2,246,520.50
Overdrafts	27,010.73
Liberty Loan Bonds	196,860.62
School and Road Bonds	205,600.00
State and County Warrants	121,607.70
Other Bonds and Securities	76,824.83
Furniture and Fixtures	28,214.50
Real Estate	217,778.69
Cash and Due from Banks	1,848,179.51
	<b>\$4,968,597.08</b>

#### LIABILITIES

Capital Stock Paid in	\$ 500,000.00
Undivided Profits (Net)	92,226.63
Deposits	4,376,370.45
	<b>\$4,968,597.08</b>

### OFFICERS

C. E. MILLS	President
L. D. RICKETTS	Vice-President
T. F. COLE	Vice-President
R. E. MOORE	Vice-Pres. and Cashier
A. T. ESGATE	Assistant Cashier
SIMS ELY, JR.	Assistant Cashier
S. H. STEWART	Assistant Cashier
W. L. PISTOR	Assistant Cashier

### COMPARISON OF DEPOSITS

	Dec. 31, 1914	Nov. 20, 1917	Increase
The Valley Bank	\$1,769,570.10	\$4,376,470.45	147%
All other Phoenix Banks	\$4,407,861.97	\$7,941,466.69	80%

FOR YOUR SAVINGS **THE VALLEY BANK** 4% AND SAFETY